LONDON STOCK EXCHANGE
An LSEG Business

NS Publication of a Prospectus

SECONDARY LISTING AND PUBLICATION OF A PROSPECTUS

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8 April 2025

APPLICATION FOR SECONDARY LISTING ON THE LONDON STOCK EXCHANGE AND PROSPECTUS

Anglo American Platinum Limited (proposed to be renamed Valterra Platinum Limited[1]) (the ' with its subsidiaries, the "**Group**") hereby announces that it proposes to apply (i) to the Financi in the United Kingdom ("**UK**") (the "**FCA**") for the admission of the entire issued share capital i "**Share**s") to listing on the Equity Shares (International Commercial Companies Secondary Lis official list (the "**Official List**") of the FCA, and (ii) to the London Stock Exchange plc ("**London Sto** UK for admission of the Shares to trading on the main market for listed securities ("**Main Ma** Stock Exchange (together, "**Admission**").

Given the Company's proposed demerger from Anglo American plc ("**Anglo American**"), as c American in May 2024 and set out in a circular published by Anglo American today, the Comp Admission will ensure that the high number of Anglo American's existing, UK-based shar prevented from holding, or continuing to hold, shares in the Company following the demerger believes that a listing in London, in addition to the Company's primary listing on the geographically diverse shareholder base and will assist in building the Company's cap enhancing the Company's share trading liquidity and support its global shareholder base.

The effective date of the demerger is expected to be on Saturday, 31 May 2025, assuming the approval is obtained at Anglo American's general meeting to be held on 30 April 2025 as set o shareholder circular published today. In the circular, Anglo American has confirmed that it w c19.9% shareholding in the Company following the demerger, which it intends to retain f following the demerger (subject to exceptions customary for a transaction of this nature), w

position to be managed responsibly over time to effect a full separation. The circu
www.angloamerican.com/investors/anglo-american-platinum-demerger.

The Company is and will remain primary listed on the Main Board of the Johannesburg Stock under ticker symbol "AMS" (to be changed to "VAL" to correspond to the Company's propos Platinum Limited following the Company's proposed name change). It is expected that Admiss am BST on Monday, 2 June 2025 whereafter the Company's Shares will trade on the London St the ticker symbol "VALT".

The Company's prospectus, which was prepared solely in connection with the Admiss "**Prospectus**"), has today been approved by the FCA and published by the Company. The certain business and financial information and risk factors relating to the Group. The Prosp information on the Company's recent performance, for the two months ended 28 February 202

Craig Miller, CEO of Anglo American Platinum said: "*As an independent company with a r Platinum - we offer an exciting investment proposition based on our industry-leading resou integrated processing capacity. All our managed mining assets are in the first half of the cost c with our leading integrated value chain, provides us with meaningful pathways to deliver val With global Platinum Group Metals (PGMs) supply in deficit, minimal industry investment capacity, and a strong case for enduring demand, we are confident about the medium and l PGMs. Together with our disciplined approach to capital allocation and robust balance shee strongly to continue delivering leading shareholder returns through the cycle. We believe London Stock Exchange, in addition to our current listing on the Johannesburg Stock Excha geographically diverse shareholder base and will assist in building the Group's profile and prov for trading in our shares.*"

The Prospectus will shortly be available on the Company's https://www.angloamericanplatinum.com/investors/demerger. A copy of the Prospectus has b National Storage Mechanism in the UK and will shortly be available f https://data.fca.org.uk/#/nsm/nationalstoragemechanism.

The Prospectus does not constitute an offer or invitation to any person to subscribe for or pur any jurisdiction. The Company is not offering any Shares for cash and therefore will not receiv result of Admission.

ABOUT THE GROUP

The Group is one of the world's leading primary producers of Platinum Group Metals (PG spanning five mines (including one on care and maintenance), five smelters (including one c maintenance), and several other upstream and downstream processing operations. PGMs s industrial, electronic and metallurgical processes. Global demand for PGMs can be broa automotive demand; industrial demand; and as precious metals for jewelry or investment p unique properties that make them key to the modern economy and to developments decarbonisation and reducing air pollution, such as playing a critical role in autocataly combustion engines including increasingly popular hybrid vehicles. PGMs are critical to the ec security needs of the world's largest economies and trade blocks and are on the critical min and EU. The Group has the largest PGM resource base globally, and one of the largest proce the PGM miners in Southern Africa, where it invests in its infrastructure to deliver cost compet Group has an established track record as one of the world's leading primary producers of P 90-year history of mining, processing, refining and marketing these metals. The Company has to safety and zero harm, and a clear focus on sustainability to create and protect value. The gro for improving commodity fundamentals and is executing a clear action plan to embed op improve resilience and optimise value creation as a competitive leader in the PGM industry.

SETTLEMENT AND TRADING

Trades in securities in uncertificated form are settled on the London Stock Exchange throug CREST is a paperless settlement procedure enabling securities to be evidenced otherwise tha transferred otherwise than by a written instrument.

As the Company is a non-UK company, the Shares cannot be directly held in uncertificate electronically in the CREST system. To enable shareholders and investors to hold and trans Shares, and settle the trades in the Shares traded on the London Stock Exchange through th Company has engaged Computershare Investor Services PLC to hold the relevant Sh materialised depositary interests ("Depositary Interests") representing the underlying Shares wh for the holders of the Depositary Interests.

The Depositary Interests are not themselves admitted to trading on the London Stock Excha mechanism by which trades in the Shares placed on the London Stock Exchange can be se settled, the holders can either continue to hold their interests in Shares in the form of Depositary or withdraw their interests from CREST (at which point the underlying Shares will be transferre to them on the principal share register).

For details on trading and settlement of the Shares by qualifying Anglo American shareholder Trading and Dealing in Shares section of the Prospectus.

ADMISSION STATISTICS

Number of Shares in issue on Admission	265,292,206
ISIN number of the Shares and Depositary Interests	ZAE000013181
SEDOL	BV1D8Q6
Legal entity identifier (LEI) number	529900RORCZ0E5S5FX81
Ticker symbol on London Stock Exchange	VALT

The Shares are quoted and traded in South African Rands on the JSE and following Admission traded in Pound Sterling (GBP) on the London Stock Exchange.

PRINCIPAL SHARE REGISTRAR AND LOCATION OF PRINCIPAL REGISTER OF MEMBERS
Computershare Investor Services Proprietary Limited of Rosebank Towers, 15 Biermann Aven South Africa remains the Company's principal share registrar.

Computershare Investor Services (Jersey) Limited, of 13 Castle Street, St. Helier, JE1 1ES Company's Jersey branch share register.

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Notes:

[1] Subject to approval by shareholders of the Company at its annual general meeting c proposed to commence trading under the name on 28 May 2025.

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leadi of platinum group metals. The company is listed on the Johannesburg Securities Exchan smelting, and refining operations are based in South Africa. Elsewhere in the world, the Group Mine in Zimbabwe. Anglo American Platinum is committed to the highest standards of safe make a meaningful and sustainable difference in the development of the communities around www.angloamericanplatinum.com

Anglo American is a leading global mining company focused on the responsible production iron ore and crop nutrients - future-enabling products that are essential for decarbonising t improving living standards, and food security. Our portfolio of world-class operations and c endowments offers value-accretive growth potential across all three businesses, positionir structurally attractive major demand growth trends.

Our integrated approach to sustainability and innovation drives our decision-making across t how we discover new resources to how we mine, process, move and market our products to ou efficiently and responsibly. Our Sustainable Mining Plan commits us to a series of stretching goa

horizons to ensure we contribute to a healthy environment, create thriving communities c
corporate leader. We work together with our business partners and diverse stakeholders to ur
from precious natural resources for our shareholders, for the benefit of the communities and c
operate, and for society as a whole. Anglo American is re-imagining mining to improve people's

Anglo American is currently implementing several major structural changes to unlock the
portfolio and thereby accelerate delivery of its strategic priorities of Operational excellence, Pc
and Growth. This portfolio transformation will focus Anglo American on its world-class reso
copper, premium iron ore and crop nutrients, once the sale of our steelmaking coal and ni
demerger of our PGMs business (Anglo American Platinum), and the separation of our dic
Beers) have been completed.
www.angloamerican.com

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the recommendation, solicitation, inducement or offer to buy, subscribe for or sell shares
Platinum or any other securities by Anglo American Platinum or any other party. Further, it shou
giving investment, legal, accounting, regulatory, taxation or other advice and has no reg
investment or other objectives, financial situation or particular needs of any recipient.

Forward-looking statements and third party information
This document may include forward-looking statements. All statements other than statemer
included in this document, including, without limitation, those regarding Anglo American
position, business, acquisition and divestment strategy, dividend policy, plans and objectives
future operations, prospects and projects (including development plans and objectives relatin
Platinum's products, production forecasts and Ore Reserve and Mineral Resource position
performance related (including environmental, social and governance) goals, ambitio
milestones and aspirations, are forward-looking statements. By their nature, such forward
involve known and unknown risks, uncertainties and other factors which may cause the actual
or achievements of Anglo American Platinum or industry results to be materially different fro
performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding Anglo
present and future business strategies and the environment in which Anglo American Platinu
future. Important factors that could cause Anglo American Platinum's actual results, performar
to differ materially from those in the forward-looking statements include, among others, levels
during any period, levels of global demand and product prices, unanticipated downturns in b
with customers or their purchases from Anglo American Platinum, mineral resource expl
development capabilities and delivery, recovery rates and other operational capabilitie
environmental incidents, the effects of global pandemics and outbreaks of infectious dise
attacks from third parties on our information systems, natural catastrophes or adverse ge
climate change and extreme weather events, the outcome of litigation or regulatory proceedir
mining and processing equipment, the ability to obtain key inputs in a timely manner, the ak
transport products profitably, the availability of necessary infrastructure services, the develo
adoption of new or competing technology, challenges in realising resource estimates or discov
mineralisation, the impact of foreign currency exchange rates on market prices and operating
of sufficient credit, liquidity and counterparty risks, the effects of inflation, war, conflict, po
uncertainty, tensions and disputes and economic and financial conditions around the world, e
stakeholder requirements and expectations, shortages of skilled employees, unexpected c
acquisitions or divestitures, competitive pressures and the actions of competitors, activities by c
governmental authorities such as in relation to permitting or forcing closure of mines and cea
maintenance of Anglo American Platinum's assets and changes in taxation or safety, health, er
types of regulation in the countries where Anglo American Platinum operates, conflicts ove
ownership rights and such other risk factors identified in Anglo American Platinum's most re
Forward-looking statements should, therefore, be construed in light of such risk factors and ur
not be placed on forward-looking statements. These forward-looking statements speak only
document. Anglo American Platinum expressly disclaims any obligation or undertaking (ex
applicable law) to release publicly any updates or revisions to any forward-looking statemen
reflect any change in Anglo American Platinum's expectations with regard thereto or an
conditions or circumstances on which any such statement is based.

Nothing in this document should be interpreted to mean that future earnings per share
Platinum's will necessarily match or exceed its historical published earnings per share. Certair

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