

**ANGLO AMERICAN PLATINUM LIMITED QUARTERLY REVIEW AND PRODUCTION
REPORT
FOR THE PERIOD 01 OCTOBER 2011 TO 31 DECEMBER 2011**

KEY FEATURES

- Refined platinum production up 10% quarter on quarter to 710 koz due to continued reliability of smelters, as depicted by the absence of any major incident for the past three years
- Equivalent refined platinum production down 9% year on year and 13% quarter on quarter to 583 koz due to higher number of safety stoppages, offset by strong performance at Mogalakwena's North pit and continuing ramp up at Unki mine
- Unki mine reached steady state during the fourth quarter of 2011, which is a year ahead of schedule
- Mogalakwena's head grade and recoveries continue to improve
- Platinum sales target of 2.6 moz achieved

REVIEW OF THE QUARTER

There were 32 safety stoppages (S54s) during the fourth quarter of 2011 compared with 14 during the fourth quarter of 2010 and 16 during the third quarter of 2011. This brings the total number of safety stoppages for 2011 to 81 compared with 36 during 2010. The company is continuing to engage proactively with the workforce and the Department of Minerals Resources to implement more effective means of addressing major risks. The higher number of safety stoppages resulted in lower production at Tumela, Dishaba, Union and Rustenburg mines and increased processing of lower grade surface stockpiles. This resulted in a 9% year on year decrease in equivalent refined platinum production (equivalent ounces are mined ounces expressed as refined ounces) for the fourth quarter of 2011.

Mined production at 453 koz was down 8% in the fourth quarter of 2011 compared to the same period in 2010. Production at most underground operations was impacted by an increased number of safety related stoppages compared to the same period in 2010. This was partly offset by strong performance at Mogalakwena's North pit and ramp up at Unki

mine. Mogalakwena's head grade and recoveries improved by 7% and 4% year on year respectively during the fourth quarter of 2011. Unki mine reached steady state during the fourth quarter of 2011, which is a year ahead of schedule.

Purchased platinum ounces were 12% lower when compared to the fourth quarter of 2010 due primarily to safety stoppages, limited equipment availability and the implementation of more stringent support systems at Kroondal.

Refined platinum production increased by 10% quarter on quarter despite a higher number of safety stoppages. This is due to increased reliability and efficiency of our smelters, as depicted by the absence of any major incident for the past three years. The strong performance from our smelters played a key role in the achievement of our 2010 annual sales volume target of 2.6 million ounces.

QUARTERLY PRODUCTION STATISTICS

		Quarter ended			% Change	
		December 2011	December 2010	September 2011	Dec '11 vs Dec '10	Dec '11 vs Sept '11
Production statistics						
Tonnes mined - opencast ¹	000	16,812	16,739	20,149	0%	-17%
Tonnes broken - underground mines	000	6,513	6,874	7,161	-5%	-9%
Tonnes milled	000	10,023	10,416	10,920	-4%	-8%
Merensky / UG2 / Other tonnes ²	per 1 Merensky tonne	1: 4.2: 4.1	1: 3.7 :3.5	1: 3.9: 3.6		
Equivalent refined platinum production ³						
Mined	000 oz	453.3	494.1	513.7	-8%	-12%
Purchased		130.5	148.0	154.3	-12%	-15%
Sold		-0.6	-2.0	-1.2	-70%	-50%
Attributable to Anglo American Platinum		583.2	640.1	666.8	-9%	-13%
Total refined production						
Platinum	000 oz	710.0	872.4	646.5	-19%	10%
Palladium	000 oz	392.7	502.6	376.0	-22%	4%
Rhodium	000 oz	96.8	111.4	75.2	-13%	29%
Gold	000 oz	28.0	20.7	17.1	35%	64%
PGMs	000 oz	1,353.0	1,682.8	1,234.8	-20%	10%
Nickel	000 tonnes	5.1	5.0	4.9	2%	4%
Copper	000 tonnes	2.9	2.9	3.0	0%	-3%
Refined platinum production		710.0	872.4	646.5	-19%	10%
Mining	000 oz	560.6	679.9	490.4	-18%	14%
Purchase of concentrate	000 oz	149.4	192.5	156.1	-22%	-4%

¹ Includes Mogalakwena, Modikwa, and Marikana opencast operations

² Other tonnes includes both Platreef and other surface sources

³ Mine's production converted to equivalent refined production using Anglo American Platinum's standard smelting and refining recoveries

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26 January 2012

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is the world's leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe and is actively exploring in Brazil. Amplats has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Amplats is committed to the highest standards of safety and continues to make meaningful and sustainable difference in the development of the communities around its operations. www.angloamericanplatinum.com

Anglo American is one of the world's largest mining companies, is headquartered in the UK and listed on the London and Johannesburg stock exchanges. Anglo American's portfolio of mining businesses spans bulk commodities – iron ore and manganese, metallurgical coal and thermal coal; base metals – copper and nickel; and precious metals and minerals – in which it is a global leader in both platinum and diamonds. Anglo American is committed to the highest standards of safety and responsibility across all its businesses and geographies and to making a sustainable difference in the development of the communities around its operations. The company's mining operations, extensive pipeline of growth projects and exploration activities span Southern Africa, South America, Australia, North America, Asia and Europe. www.angloamerican.com