

# Production Report

Anglo American Platinum Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1946/022452/06)  
Share Code: AMS  
ISIN: ZAE000013181  
("The Company" or "Anglo American Platinum")  
21 July 2022

## Anglo American Platinum Limited

### PGMs Production Report for the second quarter ending 30 June 2022

#### Overview – Q2 2022 performance against prior period Q2 2021

- **Safety performance** – tragically we lost one colleague from the ACP processing facility following complications after a slip-and-fall accident in November 2021 and one colleague from the independently managed Modikwa operation in Q2 2022.
- **Total PGMs production** (expressed as 5E+Au metal-in-concentrate) decreased by 2% to 1,031,500 ounces.
- **Own-managed mines PGMs production** decreased by 2% to 586,700 ounces, primarily due to lower production from Mogalakwena which was impacted by anticipated lower grade and milled volume. The decrease was partially offset by a strong production performance from Mototolo, up 26%, and a 38% increase at Unki due to increasing production from the concentrator debottlenecking projects. Production from own-managed mine operations was 11% higher compared to Q1 2022 as greater stability was achieved across the operations.
- **Refined PGMs production** (owned production, excluding tolling) decreased by 8% to 1,240,600 ounces due to more normalised throughput, as Q2 2021 benefited from higher-than-normal work-in-progress inventory following the ACP Phase A rebuild and commissioning in Q4 2020.
- **PGMs sales volumes** (from production, excluding sales from trading) decreased by 16% to 1,206,200 ounces in line with lower refined production. Higher volumes of ruthenium were sold in Q2 2021 due to an increase in demand.
- **Guidance for 2022** – metal-in-concentrate PGM production is maintained at 3.9 – 4.3 million ounces, refined PGM production is maintained at 4.0 – 4.4 million ounces and unit cost per PGM ounce produced is maintained at R14,000 – R15,000 per PGM ounce. However, all guidance is subject to the impact of further Eskom power outages.

Natascha Viljoen, CEO of Anglo American Platinum, said:

*"Tragically, and unacceptably, we lost two of our colleagues during the quarter. Mr Boitshepo "Julian" Sesinyi showed tremendous courage and fighting spirit during his rehabilitation, following a slip-and-fall incident at the ACP processing facility on 23 November 2021 when he sustained a serious spinal injury. Sadly, he succumbed to a*

complication whilst recovering at the rehabilitation facility. This is a stark reminder to all of us that any accident can result in a colleague losing their life and therefore we need to maintain our relentless focus on eliminating accidents.

On 10 June 2022, we lost our colleague Ms Phasoana Rheina Malatji from the independently managed Modikwa operation. Ms Malatji, a construction crew member and employee of Redpath, was fatally injured after being struck by an underground mining vehicle tyre that was being moved. We once again send our deepest condolences to Mr Sesinyi's and Ms Malatji's family, friends, and colleagues.

We continue to work extremely hard at all operations to ensure every colleague goes home safely every day and we were able to reduce our total-recordable-case-injury-frequency rate (TRCFR) by 11% to 2.60 per million hours worked.

Despite total PGM production being marginally lower in Q2 2022 against Q2 2021, I am pleased with the improved stability across the operations as we build maturity in our operating model and asset reliability. Lower mined production was due to Mogalakwena mining through a low-grade area in line with the mine plan. Mototolo and Unki mines both had a strong production performance, as both operations completed the integration of the concentrator debottlenecking projects. Amandelbult was able to keep production relatively flat, despite the infrastructure closures at the end of 2021. All operations saw an improvement in production over Q1 2022 as greater stability was achieved at the operations.

Refined production of 1,240,600 PGM ounces was lower as guided, as the built-up work-in-progress inventory following the ACP incident in 2020 was largely refined in 2021 ahead of schedule. Sales volumes of 1,206,200 declined in line with refined production.

The discipline to continue with the asset reliability maintenance cycle means we will see short term impacts on production, with both the Polokwane smelter and Mogalakwena South Concentrator going into planned maintenance in Q3. We have set up the operations for greater stability and should see increased runtime of Mogalakwena's North Concentrator and the smelters to ensure we meet our full year production guidance.

We continue to work on the building blocks of our strategy to ensure we deliver sustainable value creation. This is evident in the signing of a five-year wage agreement, a first for the Company and achieved without any industrial action. We also continue to make progress with our plans to lead the industry in sustainability, not least through the launch of our nuGen™ hydrogen-powered haul truck at Mogalakwena in early May, offering the potential for a step-change reduction in our site emissions."

Anglo American Platinum						Q2 2022			H1 2022	
PGM Production Report - Q2 2022	Q2	Q1	Q4	Q3	Q2	vs	vs	H1	H1	vs
1 April 2022 – 30 June 2022	2022	2022	2021	2021	2021	Q2 2021	Q1 2022	2022	2021	H1 2021
M&C PGM <sup>1</sup> production (000 ounce) <sup>2</sup>	1,031.5	956.0	1,103.4	1,116.2	1,057.9	(2)%	8 %	1,987.5	2,079.3	(4)%
Own-managed mines	586.7	529.2	634.6	606.3	601.5	(2)%	11 %	1,115.9	1,196.1	(7)%
Joint operations owned volume	99.6	93.9	99.7	113.7	107.8	(8)%	6 %	193.5	208.1	(7)%
Joint operations purchase of concentrate	99.6	93.9	99.7	113.7	107.8	(8)%	6 %	193.5	208.1	(7)%
Third party purchase of concentrate	245.6	239.0	269.4	282.6	240.9	2 %	3 %	484.6	466.9	4 %
Refined PGM production owned (000 ounce) <sup>2</sup>	1,240.6	718.5	1,391.3	1,420.4	1,353.7	(8)%	73 %	1,959.1	2,326.7	(16)%
4E Toll refined production	143.4	154.8	179.5	164.6	153.8	(7)%	(7)%	298.2	329.8	(10)%
Total refined production (owned and toll)	1,384.0	873.3	1,570.8	1,585.0	1,507.5	(8)%	58 %	2,257.3	2,656.4	(15)%
PGM sales volume from production (000 ounce)	1,206.2	838.2	1,285.2	1,361.0	1,437.1	(16)%	44 %	2,044.4	2,568.2	(20)%
Trading sales volume <sup>3</sup>	256.0	400.9	272.8	160.2	116.1	121 %	(36)%	656.9	337.6	95 %
Total sales volume (production and trading)	1,462.2	1,239.1	1,558.0	1,521.2	1,553.2	(6)%	18 %	2,701.3	2,905.8	(7)%

<sup>1</sup> PGM is the sum of platinum, palladium, rhodium, iridium, ruthenium, and gold ounces.

<sup>2</sup> Referencing AAP guidance.

<sup>3</sup> Trading sales volume not produced by Anglo American Platinum operations.

## Review of the quarter

### Safety

Tragically, on 1 April 2022, we lost our colleague, Mr Boitshepo "Julian" Sesinyi. Julian showed tremendous courage and a fighting spirit in his rehabilitation, following a slip-and-fall incident at the ACP processing facility on 23 November 2021 when he sustained a serious spinal injury. Sadly, he succumbed to a complication whilst recovering at the rehabilitation facility.

At our independently managed Modikwa operation, we sadly also report that on 10 June 2022, we lost our colleague Ms Phasoana Rheina Malatji. Ms Malatji, a construction crew member and employee of Redpath, was fatally injured after being struck by an underground mining vehicle tyre that was being moved. We once again send our deepest condolences to Mr Sesinyi's and Ms Malatji's family, friends, and colleagues.

The Total Recordable Case Frequency Rate (TRCFR) per million hours at managed operations improved by 11% to 2.60 per million hours, compared to 2.91 per million hours in the prior period. Significant management efforts are focused on contractor safety, working collaboratively with our Joint Operations on safety, incorporating learnings to stop repeat incidents and increased management oversight on high-risk work.

## Metal-in-concentrate (M&C) PGM production

### Total PGM production

Total PGM production in Q2 2022 decreased 2% against the prior period (Q2 2021) to 1,031,500 ounces, with platinum production decreasing 2% to 479,100 ounces, and palladium production decreasing 4% to 321,500 ounces. Total PGM production increased 8% against Q1 2022.

### PGM production from own-managed mines

Total PGM production from own-managed mines decreased by 2% to 586,700 ounces primarily due to lower production from Mogalakwena, partially offset by strong production from Mototolo and Unki. Platinum production decreased by 2% to 268,600 ounces, while palladium production decreased by 5% to 211,700 ounces. We continue to embed the Operating Model in our operations, increasing stability and driving efficiencies at the operations, as well as implementing improvement projects to drive further operational enhancements.

PGM production at Mogalakwena decreased by 15% to 261,400 ounces. Platinum decreased by 15% to 110,700 ounces and palladium production decreased by 15%, to 121,600 ounces. The decrease was largely due to an anticipated 11% reduction in 4E built-up head grade to 2.91g/t from 3.26g/t, due to mining in a lower-grade area in line with the mine plan. In addition, we identified an area of cultural significance which was planned for waste dumping. We proactively changed the dumping strategy to change the area of waste dumping, increasing the load-haul cycle. This impacted production, which we have mitigated going forward by increasing the mining truck fleet, due to arrive in Q3 2022. The North Concentrator went into planned maintenance at the end of Q2 2022 which also impacted tonnes milled but will allow for greater runtime into H2 2022. PGM production benefited from an improvement in concentrator recovery. The South Concentrator will undergo planned maintenance in Q3 2022. The delivery of heavy mining equipment (HME) drills, which were delayed due to disrupted supply chains, arrived on site in Q2 2022, allowing for an increase in drilling performance.

PGM production from Amandelbult decreased marginally by 1% to 183,400 ounces, due to the closure of the Tumela Upper conventional infrastructures, reaching end of life in December 2021 (which contributed c.19,000 PGM ounces

in the prior period). Platinum production decreased by 1% to 93,400 ounces and palladium production decreased by 1% to 42,500 ounces. This was partially offset by an increase in mechanised production and improved performance from underground mining. Increased surface sources in the ore mix delivered to the concentrator reduced the 4E built-up head grade by 6% to 3.89g/t.

Mototolo PGM production increased by 26% to 75,600 ounces due to an improvement in mining and milling performance as a result of the completion of the concentrator debottlenecking project. Improved ground conditions also resulted in an 8% increase in 4E built-up head grade to 3.39g/t. Platinum production increased by 26% to 34,700 ounces and palladium increased by 27% to 21,900 ounces,

Unki PGM production increased by 38% to 66,300 ounces. The concentrator debottlenecking project was completed in Q4 2021 which increased concentrator capacity from 180ktpm to 210ktpm. Increased mining to fill capacity led to a 24% increase in tonnes milled. The 4E built-up head grade increased 12% to 3.87g/t, returning to a more normalised grade. Platinum production increased by 38% to 29,700 ounces and palladium production increased by 37% to 25,700 ounces.

#### **PGM production from Joint Operations (50% own-mined production and 50% purchase of concentrate)**

Total PGM production from Joint Operations decreased by 8% to 199,200 ounces. Platinum production decreased by 6% to 91,000 ounces while palladium production decreased by 7% to 58,400 ounces.

Total Modikwa PGM production increased by 7% to 73,600 ounces in line with an 8% increase in tonnes milled and an increase in concentrator recovery. Platinum production increased by 10% to 29,600 ounces and palladium production increased 7% to 27,600 ounces.

Total Kroondal PGM production decreased by 14% to 125,600 ounces largely due to the gradual ramp-down at Simunye shaft, which benefited the prior period by 13,900 PGM ounces. Simunye shaft is forecast for shutdown towards Q4 2022 and geologically challenging ground at Bambanani and Kwezi shafts, also negatively impacted the 4E built-up head grade. Overall, Kroondal platinum production decreased by 12% to 61,400 ounces and palladium production decreased by 17% to 30,800 ounces in the quarter.

#### **Purchases of PGM concentrate from third parties**

Purchase of PGM concentrate (POC) from third parties increased by 2% to 245,600 ounces primarily due to the continued recovery of third-party volumes from the impact of Covid-19. Platinum POC increased 2% to 119,500 ounces and palladium POC increased by 3% to 51,400 ounces.

#### **Refined PGM production**

Refined PGM production (from owned production, excluding tolling) decreased by 8% to 1,240,600 ounces, due to more normalised throughput, as Q1 2021 benefited from higher-than-usual work-in-progress inventory following the ACP Phase A rebuild and commissioning in Q4 2020. Refined platinum production decreased by 4% to 600,400 ounces and refined palladium production decreased by 12% to 374,800 ounces.

Toll refined PGM production decreased by 7% to 143,400 PGM ounces.

### Refined base metal production

Nickel production increased 7% to 6,200 tonnes and copper production increased 18% to 3,900 tonnes due to Mogalakwena mining through a high base metal area, as per the mine plan. Increased stability at the base metal refinery also resulted in higher quality nickel and copper, with increased levels of London Metal Exchange grade nickel produced.

### PGM sales volumes

PGM sales volumes (excluding trading) decreased by 16% to 1,206,200 ounces, in line with lower refined production. Platinum sales volumes decreased by 9% to 600,900 ounces and palladium sales volumes decreased by 16% to 388,800 ounces.

The average Q2 2022 realised basket price of \$2,661/PGM ounce was lower than the record prices achieved in Q2 2021.

### 2022 Guidance

We maintain our metal-in-concentrate (M&C) PGM guidance at 3.9 - 4.3 million PGM ounces <sup>(1)</sup> and our refined PGM production guidance at 4.0 - 4.4 million PGM ounces, subject to the potential impact of Eskom power outages. Both are subject to the extent of further Covid-19 related disruption. We maintain our unit cost guidance of R14,000 - R15,000 per PGM ounce, but note that inflationary pressures are increasing.

<sup>(1)</sup> Metal in concentrate production is expected to be 1.8 - 2.0 million ounces of platinum, 1.2 - 1.3 million ounces of palladium, and 0.9 - 1.0 million ounces of other PGMs and gold.

Anglo American Platinum						Q2 2022	Q2 2022		H1 2022	
PGM Production Report - Q2 2022						Q2	vs	H1	H1	vs
1 April 2022 - 30 June 2022						2022	Q2 2021	Q1 2022	2022	H1 2021
<b>Safety</b>										
Fatalities - own managed operations <sup>4</sup>	number	0	0	1	0	0	-	-	0	0
Total recordable injury frequency rate	/million	2.60	2.21	2.55	2.26	2.91	(11)%	17 %	2.41	2.80 (14)%
<b>Total M&amp;C PGM production</b>	000 oz	1,031.5	956.0	1,103.4	1,116.2	1,057.9	(2)%	8 %	1,987.5	2,079.3 (4)%
Platinum	000 oz	479.1	444.3	511.2	519.1	488.3	(2)%	8 %	923.4	956.2 (3)%
Palladium	000 oz	321.5	296.6	345.2	342.6	334.4	(4)%	8 %	618.1	664.9 (7)%
Tonnes milled	000	7,050	6,609	7,217	7,112	7,170	(2)%	7 %	13,658	13,877 (2)%
4E Built-up head grade	a/t	3.33	3.24	3.49	3.47	3.49	(4)%	3 %	3.29	3.51 (5)%
<b>Own mined volume</b>										
<b>Total mined production</b>										
Total M&C PGM production	000 oz	686.3	623.1	734.3	720.0	709.3	(3)%	10 %	1,309.4	1,404.2 (7)%
Platinum	000 oz	314.1	283.8	332.4	328.6	323.0	(3)%	11 %	598.0	635.2 (6)%
Palladium	000 oz	240.9	219.3	258.6	249.8	253.2	(5)%	10 %	460.2	507.5 (9)%
Tonnes milled	000	7,050	6,609	7,217	7,112	7,170	(2)%	7 %	13,659	13,877 (2)%
4E Built-up head grade	a/t	3.33	3.24	3.49	3.47	3.49	(4)%	3 %	3.29	3.51 (5)%
<b>Own managed mines</b>										
Total M&C PGM production	000 oz	586.7	529.2	634.6	606.3	601.5	(2)%	11 %	1,115.9	1,196.1 (7)%
Platinum	000 oz	268.6	241.0	287.7	277.6	274.5	(2)%	11 %	509.6	542.0 (6)%
Palladium	000 oz	211.7	191.6	229.1	215.9	221.7	(5)%	10 %	403.3	446.1 (10)%
Tonnes milled	000	6,208	5,789	6,391	6,192	6,263	(1)%	7 %	11,997	12,157 (1)%
4E Built-up head grade	a/t	3.30	3.21	3.48	3.43	3.47	(5)%	3 %	3.26	3.49 (7)%
<b>Moqalakwena mine</b>										
Total M&C PGM production	000 oz	261.4	248.8	300.8	276.5	308.4	(15)%	5 %	510.2	637.4 (20)%
Platinum	000 oz	110.7	104.4	126.2	116.9	131.0	(15)%	6 %	215.1	269.0 (20)%
Palladium	000 oz	121.6	114.5	138.1	127.7	142.9	(15)%	6 %	236.1	294.9 (20)%
Tonnes milled	000	3,362	3,315	3,533	3,441	3,677	(9)%	1 %	6,677	7,230 (8)%
4E Built-up head grade	a/t	2.91	2.81	3.22	3.05	3.26	(11)%	4 %	2.86	3.33 (14)%
<b>Amandelbult mine</b>										
Total M&C PGM production	000 oz	183.4	159.9	213.6	218.3	185.3	(1)%	15 %	343.3	341.3 1 %
Platinum	000 oz	93.4	81.4	107.7	109.5	94.4	(1)%	15 %	174.8	174.3 — %
Palladium	000 oz	42.5	37.1	49.9	51.6	42.9	(1)%	15 %	79.6	78.5 1 %
Tonnes milled	000	1,504	1,203	1,639	1,587	1,455	3 %	25 %	2,707	2,698 — %
4E Built-up head grade	a/t	3.89	4.20	4.18	4.33	4.13	(6)%	(7)%	4.02	4.09 (2)%
<b>Unki mine</b>										
Total M&C PGM production	000 oz	66.3	53.3	63.3	42.5	47.9	38 %	24 %	119.6	98.9 21 %
Platinum	000 oz	29.7	24.5	28.0	19.0	21.5	38 %	21 %	54.2	44.1 23 %
Palladium	000 oz	25.7	20.3	24.9	16.6	18.7	37 %	27 %	46.0	38.7 19 %
Tonnes milled	000	625	630	599	468	502	24 %	(1)%	1,255	1,024 23 %
4E Built-up head grade	a/t	3.87	3.26	3.59	3.52	3.45	12 %	19 %	3.56	3.48 2 %
<b>Mototolo mine</b>										
Total M&C PGM production	000 oz	75.6	67.2	56.9	69.0	59.9	26 %	13 %	142.8	118.5 21 %
Platinum	000 oz	34.7	30.7	25.9	32.2	27.6	26 %	13 %	65.4	54.6 20 %
Palladium	000 oz	21.9	19.7	16.2	20.0	17.2	27 %	11 %	41.6	34.0 22 %
Tonnes milled	000	718	642	620	696	629	14 %	12 %	1,360	1,206 13 %
4E Built-up head grade	a/t	3.39	3.38	3.00	3.23	3.13	8 %	1 %	3.39	3.16 7 %
<b>Joint operations mined production</b>										
Total M&C PGM production	000 oz	99.6	93.9	99.7	113.7	107.8	(8)%	6 %	193.5	208.1 (7)%
Platinum	000 oz	45.5	42.8	44.7	51.0	48.5	(6)%	6 %	88.3	93.2 (5)%
Palladium	000 oz	29.2	27.6	29.5	33.9	31.5	(7)%	6 %	56.8	61.4 (7)%
Tonnes milled	000	841	819	827	920	907	(7)%	3 %	1,660	1,719 (3)%
4E Built-up head grade	a/t	3.53	3.49	3.62	3.68	3.64	(3)%	1 %	3.51	3.67 (4)%
<b>Modikwa mine</b>										
Total M&C PGM production	000 oz	36.8	34.3	36.4	39.8	34.3	7 %	7 %	71.1	70.2 1 %
Platinum	000 oz	14.8	13.5	14.4	15.6	13.5	10 %	10 %	28.3	27.6 3 %
Palladium	000 oz	13.8	12.8	13.8	15.0	12.9	7 %	8 %	26.6	26.5 — %
Tonnes milled	000	308	287	294	311	286	8 %	7 %	595	573 4 %
4E Built-up head grade	a/t	3.71	3.67	3.76	3.93	3.76	(1)%	1 %	3.69	3.82 (4)%
<b>Kroondal mine</b>										
Total M&C PGM production	000 oz	62.8	59.6	63.4	73.9	73.4	(14)%	5 %	122.4	137.9 (11)%
Platinum	000 oz	30.7	29.3	30.3	35.4	35.0	(12)%	5 %	60.0	65.8 (9)%
Palladium	000 oz	15.4	14.8	15.9	18.9	18.6	(17)%	4 %	30.2	35.0 (14)%
Tonnes milled	000	533	532	533	609	621	(14)%	— %	1,065	1,146 (7)%
4E Built-up head grade	a/t	3.43	3.40	3.54	3.56	3.59	(6)%	1 %	3.41	3.59 (6)%



Anglo American Platinum PGM Production Report - Q2 2022 1 April 2022 - 30 June 2022						Q2 2022 vs Q2 2021	Q2 2022 vs Q1 2022	H1 2022	H1 2021	H1 2022 vs H1 2021
		Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021				
<b>Purchase of concentrate</b>										
<b>Total purchase of concentrate</b>										
PGM production	000 oz	345.2	332.9	369.1	396.3	348.7	(1)%	4 %	678.1	675.0 — %
Platinum	000 oz	165.0	160.5	178.8	190.5	165.3	— %	3 %	325.5	321.0 1 %
Palladium	000 oz	80.6	77.3	86.6	92.8	81.2	(1)%	4 %	157.9	157.4 — %
<b>Joint operations purchase of concentrate</b>										
PGM production	000 oz	99.6	93.9	99.7	113.7	107.8	(8)%	6 %	193.5	208.1 (7)%
Platinum	000 oz	45.5	42.8	44.7	51.0	48.5	(6)%	6 %	88.3	93.3 (5)%
Palladium	000 oz	29.2	27.6	29.5	33.9	31.5	(7)%	6 %	56.8	61.4 (7)%
<b>Third party purchase of concentrate</b>										
PGM production	000 oz	245.6	239.0	269.4	282.6	240.9	2 %	3 %	484.6	466.9 4 %
Platinum	000 oz	119.5	117.7	134.1	139.5	116.8	2 %	2 %	237.2	227.7 4 %
Palladium	000 oz	51.4	49.7	57.1	58.9	49.7	3 %	3 %	101.1	96.0 5 %
<b>Refined PGM production – owned</b>										
PGM ounces	000 oz	1,240.6	718.5	1,391.3	1,420.4	1,353.7	(8)%	73 %	1,959.1	2,326.7 (16)%
Platinum	000 oz	600.4	334.1	653.5	662.8	625.8	(4)%	80 %	934.5	1,083.5 (14)%
Palladium	000 oz	374.8	228.1	423.2	459.8	427.5	(12)%	64 %	602.9	744.5 (19)%
Rhodium	000 oz	86.4	46.3	97.7	92.3	94.2	(8)%	87 %	132.7	159.3 (17)%
Minor PGMs and gold	000 oz	179.0	110.0	216.9	205.5	206.2	(13)%	63 %	288.8	339.3 (15)%
<b>Base metal production – owned</b>										
Nickel	tonnes	6,173	4,628	5,683	5,913	5,838	6 %	33 %	10,801	10,199 6 %
Copper	tonnes	3,889	3,393	3,976	3,633	3,338	17 %	15 %	7,282	6,732 8 %
Chrome	000 t	203	181	190	285	225	(10)%	12 %	384	414 (7)%
<b>Toll refined production</b>										
Total 4E toll refined production	000 oz	143.4	154.8	179.5	164.6	153.8	(7)%	(7)%	298.2	329.8 (10)%
Platinum	000 oz	85.9	91.2	106.8	98.3	92.5	(7)%	(6)%	177.1	198.2 (11)%
Palladium	000 oz	44.2	46.6	55.2	50.9	46.4	(5)%	(5)%	90.8	99.8 (9)%
<b>PGM Sales volume from production</b>										
PGM ounces	000 oz	1,206.2	838.2	1,285.2	1,361.0	1,437.1	(16)%	44 %	2,044.4	2,568.2 (20)%
Platinum	000 oz	600.9	333.3	632.9	637.2	662.5	(9)%	80 %	934.2	1,097.2 (15)%
Palladium	000 oz	388.8	235.8	395.1	465.1	462.1	(16)%	65 %	624.6	729.3 (14)%
<b>Trading sales volume<sup>5</sup></b>										
PGM ounces	000 oz	256.0	400.9	272.8	160.2	116.1	121 %	(36)%	656.9	337.6 95 %
Platinum	000 oz	108.9	231.2	175.3	96.1	36.0	202 %	(53)%	340.1	137.9 147 %
Palladium	000 oz	138.8	147.0	84.8	57.8	74.4	87 %	(6)%	285.8	175.7 63 %
<b>Realised prices and exchange rate</b>										
Platinum	(US\$/oz	946	998	986	1,031	1,189	(20)%	(5)%	964	1,170 (18)%
Palladium	(US\$/oz	2,178	2,097	1,971	2,519	2,767	(21)%	4 %	2,147	2,641 (19)%
Rhodium	(US\$/oz	17,110	17,161	13,788	18,346	26,758	(36)%	— %	17,131	24,377 (30)%
Iridium	(US\$/oz	4,677	3,874	3,792	4,889	5,966	(22)%	21 %	4,119	5,398 (24)%
Ruthenium	(US\$/oz	573	476	530	652	519	11 %	21 %	514	366 40 %
Gold	(US\$/oz	1,858	1,873	1,791	1,780	1,821	2 %	(1)%	1,866	1,792 4 %
Average FX achieved on sales	ZAR/US	15.58	15.16	15.43	14.67	14.09	11 %	3 %	15.39	14.41 7 %
US\$ basket price per PGM ounce	(US\$/oz	2,661	2,685	2,434	2,838	3,407	(22)%	(1)%	2,671	2,884 (7)%
ZAR basket price per PGM ounce	(ZAR/oz	41,601	40,458	37,500	41,675	47,865	(13)%	3 %	41,132	41,400 (1)%
US\$ basket price per Platinum ounce	(US\$/oz	5,342	6,753	4,943	6,062	7,390	(28)%	(21)%	5,845	6,750 (13)%
ZAR basket price per Platinum ounce	(ZAR/oz	83,513	101,752	76,152	89,011	103,837	(20)%	(18)%	90,018	96,908 (7)%

<sup>4</sup> The tragic fatality of Mr Julian Sesinyi was retrospectively recorded on the date of his accident which was on 23 November 2021.

<sup>5</sup> Trading sales volume - not produced by Anglo American Platinum operations.

**Sponsor:**

Merrill Lynch South Africa (Pty) Ltd t/a BofA Securities

For further information, please contact:

**Investors:**

Emma Chapman  
(SA) +27 (0) 11 373 6239  
emma.chapman@angloamerican.com

**Media:**

Nomonde Ndwalaza  
(SA) +27 (0) 11 638 0228  
nomonde.ndwalaza@angloamerican.com

**Notes to editors:**

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine and smelter in Zimbabwe. Anglo American Platinum has two joint operations with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

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Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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