



Valterra Platinum Limited
 (previously Anglo American Platinum Limited)
 (Incorporated in the Republic of South Africa)
 (Registration number: 1946/022452/06)
 JSE Share Code: VAL
 LSE Share Code: VALT
 JSE Debt Issuer Code: VALI
 ISIN: ZAE000013181
 Income tax number: 9575104717
 ("the Company" or "Valterra Platinum")

25 February 2026

Valterra Platinum Final Dividend Declaration

Final ordinary cash dividend declaration

The Board of Directors has approved the declaration of a gross final dividend of R11.5 billion (R43.00 per share (4300 cents per share)) for the year ended 31 December 2025 on the ordinary shares of the Company. The gross dividend is made up as follows:

- R6.2bn or R23.00 per share (2300 cents per share) representing a base cash dividend ("ordinary dividend") equal to 40% of headline earnings, in line with the Company's dividend policy; and
- R5.3bn or R20.00 per share (2000 cents per share) representing an additional cash dividend ("special dividend").

The issued share capital of the Company at the declaration date is 265,292,206 ordinary shares.

The gross dividend has been declared from retained earnings generated from profits typical of ordinary trading activities.

Important dates	JSE	LSE
Publication of declaration data and currency conversion rate announced	Wednesday 25 February 2026	Wednesday 25 February 2026
Last day of trading to qualify and participate in the dividend	Tuesday 24 March 2026	Wednesday 25 March 2026
Trading ex-dividend commences	Wednesday 25 March 2026	Thursday 26 March 2026
Record date	Friday 27 March 2026	Friday 27 March 2026
Dividend payment date	Monday 30 March 2026	Wednesday 15 April 2026

Share certificates may not be dematerialised or rematerialised between Wednesday 25 March 2026 and Friday 27 March 2026, both days inclusive nor may any transfers of shareholdings between the South African share

register and the Jersey Branch register be permitted between Monday 23 March 2026 and Friday 27 March 2026. Any changes to the dividend instructions and timetable will be announced on the Johannesburg Stock Exchange News Service and the LSE Regulatory News Service.

The salient dates have been set out above to allow non-South African resident shareholders sufficient time to apply for a reduced rate of dividend withholding tax if they qualify for this.

The dividend will be paid in South African Rand for shareholders on the South African share register and in Pound Sterling for shareholders on the Jersey Branch register, UK Depositary Interest Register and UK Corporate Sponsored Nominee register. The Pound Sterling cash equivalent of the gross dividend is GBP1.99189 (199.18934 pence per share) based on an exchange rate of GBP1:21.58750 as at 17:00 (CAT) on 24 February 2026.

Tax treatment for shareholders on the South African share register

The gross dividend will incur a 20% withholding tax unless an exemption or reduced rate is applicable under a tax treaty. Should the gross dividend withholding tax be withheld at the full rate of 20%, the net dividend will be R34.40 per share (3440 cents per share), made up as follows:

- Ordinary dividend of R18.40 per share (1840 cents per share); and
- Special dividend of R16.00 per share (1600 cents per share).

Tax treatment for shareholders on the Jersey Branch register, UK Depositary Interest Register and UK Corporate Sponsored Nominee register

Valterra Platinum has retained Computershare UK as an intermediary to receive and process the relevant prescribed declarations and forms as set out below. Any reference below to documentation, which is required to be submitted to Valtterra Platinum, should therefore be submitted to Computershare UK.

Non-South African tax resident shareholders will be paid the dividend subject to 20% dividend withholding tax. However, non-South African tax resident shareholders may be entitled to a reduced rate of dividends tax due to the provisions of an applicable tax treaty.

Shareholders who qualify for an exemption from or reduction in dividends tax in terms of section 64F of the South African Income Tax Act 58 of 1962 must provide the following:

- A declaration that the dividend is exempt from dividends tax.
- A written undertaking to inform the regulated intermediary should the circumstances affecting the exemption change or if the beneficial owner ceases to be the beneficial owner, both in the form prescribed by the Commissioner for the South African Revenue Service to the regulated intermediary prior to the required date to benefit from the exemption. The prescribed form has been transposed onto the Computershare UK format.

Shareholders on the Jersey Branch register, UK Depositary Interest register and UK Corporate Sponsored Nominee register will be sent the required documentation for completion and return to Computershare UK. Qualifying shareholders on the Jersey Branch register, UK Depositary Interest register and UK Corporate Sponsored Nominee register are advised to arrange for the above mentioned documents to be submitted to Computershare UK by Friday, 20 March 2026.

JSE equity sponsor:

Merrill Lynch South Africa (Pty) Ltd t/a BofA Securities

JSE debt sponsor:

The Standard Bank of South Africa Limited

For further information, please contact:

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ABOUT VALTERRA PLATINUM

Valterra Platinum is one of the world's leading integrated producers of platinum group metals (PGMs) with a primary listing on the Johannesburg Stock Exchange and a secondary listing on the London Stock Exchange. We operate world class, long-life mines and the industry's most efficient processing assets, responsibly mining, smelting, and refining PGMs and associated co-products from operations located in South Africa and Zimbabwe. With integrated marketing hubs in London, Singapore and Shanghai, we deliver tailored solutions for our customers. We continue to integrate sustainability into everything we do, invest in our mining and processing capabilities and advance market development initiatives to grow and commercialise new demand segments. We make a meaningful impact in the communities where we operate and remain committed to delivering consistent and superior returns to shareholders. Guided by our purpose of unearthing value to better our world, we are committed to zero harm, disciplined capital allocation and delivery on our value-accretive strategic priorities.

Cautionary Statements

This announcement contains inside information. Upon publication of this announcement on the Johannesburg Stock Exchange News Service and the LSE Regulatory News Service, the inside information is considered to be in the public domain.