

The Historical Financial Information is presented in Rand, which is the Group's presentational currency. For the convenience of readers, the Historical Financial Information (but excluding the notes thereto) has been translated into US dollars. These USD amounts are convenience translations and do not represent financial statements prepared in accordance with IFRS or generally accepted accounting principles and should not be construed as a representation that the Rand amounts shown could be readily converted, realised or settled in US dollars at this or any other rate. The Convenience Translations are not audited.

The following table sets out, for the years indicated, information concerning year average and year end exchange rates for Rand.

Year	Year average (R per \$1.00)	Year end (R per \$1.00)
2022	16.3711	16.9377
2023	18.4576	18.5171
2024	18.3254	18.7301

For each of the three years of Historical Financial Information the statement of financial position has been translated using the year end R/ USD exchange rate, and the consolidated statement of comprehensive income and the consolidated statement of cash flows has been translated using the year average R/ USD exchange rate.

Consolidated statement of comprehensive income	Year ended 31 December	Year ended 31 December	Year ended 31 December	Year ended 31 December	Year ended 31 December	Year ended 31 December
	2024 R' million (unless otherwise indicated)	2024 USD' million (unless otherwise indicated)	2023 R' million (unless otherwise indicated)	2023 USD' million (unless otherwise indicated)	2022 R' million (unless otherwise indicated)	2022 USD' million (unless otherwise indicated)
Gross revenue	109,007	5,948	124,604	6,751	164,104	10,024
Commissions paid	(20)	(1)	(21)	(1)	(14)	(1)
Net revenue	108,987	5,947	124,583	6,750	164,090	10,023
Cost of sales	(90,769)	(4,953)	(103,570)	(5,611)	(93,578)	(5,716)
Gross profit	18,218	994	21,013	1,138	70,512	4,307
Finance income	984	54	1,198	65	972	59
Fair value measurements of financial assets and liabilities and investments in environmental trusts	(276)	(15)	607	33	(2,384)	(146)
Share of profit/(loss) from equity-accounted entities	1,296	(71)	219	12	(227)	(14)
Other income	42	2	121	7	896	55
(Provision for)/reversal of expected credit losses	(30)	(2)	(17)	(1)	195	12
Scrapping of property, plant and equipment	(1,868)	(102)	(177)	(10)	(456)	(28)
Finance costs	(1,142)	(62)	(645)	(35)	(382)	(23)
Market development and promotional expenditure	(1,343)	(73)	(1,800)	(98)	(1,342)	(82)
Other expenditure	(3,610)	(197)	(2,410)	(131)	(1,016)	(62)
Profit before taxation	9,679	528	18,109	981	66,768	4,078
Taxation	(2,286)	(125)	(4,663)	(253)	(17,472)	(1,067)
Profit for the year	7,393	403	13,446	728	49,296	3,011
Other Comprehensive income, post tax	154	8	1,808	98	(74)	(5)
Items that may be reclassified subsequently to profit or loss	308	17	2,206	120	792	48
Foreign exchange translation gains	308	17	2,206	120	792	48
Items that will not be reclassified subsequently to profit or loss	(154)	(8)	(398)	(22)	(866)	(53)
Net losses on equity investments at fair value through other comprehensive income ("FVTOCI")	(201)	(11)	(416)	(23)	(913)	(56)
Tax effects	47	3	18	1	47	3

Consolidated statement of comprehensive income	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	31	31	31	31	31	31
	December	December	December	December	December	December
	2024	2024	2023	2023	2022	2022
Total comprehensive income for the year	7,547	412	15,254	826	49,222	3,007
Profit attributed to						
Owners of the company	7,059	385	13,040	706	49,153	3,002
Non-controlling interests	334	18	406	22	143	9
	7,393	403	13,446	728	49,296	3,011
Total comprehensive income attributed to:						
Owners of the company	7,213	394	14,848	804	49,079	2,998
Non-controlling interests	334	18	406	22	143	9
	7,547	412	15,254	826	49,222	3,007
Consolidated statement of financial position	As at 31	As at 31	As at 31	As at 31	As at 31	As at 31
	December	December	December	December	December	December
	2024 R' million (unless otherwise indicated)	2024 USD' million (unless otherwise indicated)	2023 R' million (unless otherwise indicated)	2023 USD' million (unless otherwise indicated)	2022 R' million (unless otherwise indicated)	2022 USD' million (unless otherwise indicated)
Assets						
Non-current assets	112,533	6,008	99,632	5,381	87,204	5,149
Property, plant and equipment	76,262	4,072	68,063	3,676	59,225	3,497
Capital work-in progress	25,954	1,386	24,435	1,320	19,940	1,177
Investments in associates and joint ventures	1,028	55	2,326	126	1,952	115
Other financial assets	2,300	123	2,317	125	3,381	200
Investments held by environmental trusts	1,187	63	1,051	57	968	57
Inventories	5,328	284	833	45	1,147	68
Goodwill	397	21	397	21	397	23
Other receivables	-	-	140	8	140	8
Deferred taxation	77	4	70	4	54	3
Current assets	58,410	3,119	69,583	3,758	89,710	5,296
Inventories	24,759	1,322	36,279	1,959	48,934	2,889
Cash and cash equivalents	25,423	1,357	24,353	1,315	29,593	1,747
Trade and other receivables	3,698	197	3,823	206	3,862	228
Other financial assets	341	18	2,784	150	3,954	233
Other assets	2,546	136	2,306	125	3,200	189
Taxation	1,643	88	38	2	167	10
Total assets	170,943	9,127	169,215	9,138	176,914	10,445
Equity and Liabilities						
Share capital and reserves						
Share capital	26	1	26	1	26	2
Share premium	22,407	1,196	22,744	1,228	22,784	1,345
Retained earnings	72,120	3,850	70,461	3,805	69,488	4,103
Foreign currency translation reserve	6,782	362	6,474	350	4,268	252
Remeasurement of equity investments irrevocably designated at FVOCI	404	22	(93)	(5)	210	12
Non-controlling interests	374	20	423	23	186	11
Shareholders' equity	102,113	5,452	100,035	5,402	96,962	5,725
Non-current liabilities	23,729	1,267	22,241	1,201	21,895	1,293

Consolidated statement of comprehensive income	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	31	31	31	31	31	31
	December	December	December	December	December	December
	2024	2024	2023	2023	2022	2022
Deferred taxation	20,645	1,102	19,131	1,033	17,138	1,012
Environmental obligations	2,538	136	2,734	148	2,906	172
Lease liabilities	535	29	365	20	273	16
Employee benefits	11	1	11	1	11	1
Other financial liabilities	-	-	-	-	1,540	91
Borrowings	-	-	-	-	27	2
Current liabilities	45,101	2,408	46,939	2,535	58,057	3,428
Trade and other payables	23,438	1,251	24,540	1,325	26,767	1,580
Other liabilities	13,951	745	13,247	715	25,605	1,512
Borrowings	6,003	321	7,117	384	55	3
Other financial liabilities	635	34	1,266	68	2,677	158
Taxation	164	9	511	28	1,590	94
Lease liabilities	336	18	149	8	103	6
Provisions	467	25	109	6	7	0
Environmental obligations	107	6	-	-	1,248	74
Share-based payment provision	-	-	-	-	5	0
Total equity and liabilities	170,943	9,127	169,215	9,138	176,914	10,445
Consolidated statement of cash flows	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	31	31	31	31	31	31
	December	December	December	December	December	December
	2024	2024	2023	2023	2022	2022
	R' million (unless otherwise indicated)	USD' million (unless otherwise indicated)	R' million (unless otherwise indicated)	USD' million (unless otherwise indicated)	R' million (unless otherwise indicated)	USD' million (unless otherwise indicated)
Cash flows from operating activities						
Cash receipts from customers	109,386	5,969	125,155	6,781	165,071	10,083
Cash paid to suppliers and employees	(78,913)	(4,306)	(104,433)	(5,658)	(104,984)	(6,413)
Cash generated from operations	30,473	1,663	20,722	1,123	60,087	3,670
Taxation paid	(2,620)	(143)	(3,656)	(198)	(14,428)	(881)
Interest paid	(1,021)	(56)	(512)	(28)	(301)	(18)
Net cash from operating activities	26,832	1,464	16,554	897	45,358	2,771
Purchase of property, plant and equipment (includes interest capitalised)	(18,972)	(1,035)	(20,892)	(1,132)	(16,896)	(1,032)
Deferred consideration receipts	336	18	4,178	226	5,378	329
Interest received	982	54	1,191	65	966	59
Proceeds on sale of investment	76	4	95	5	560	34
Dividends received	21	1	27	1	22	1
Proceeds from sale of plant and equipment	48	3	24	1	28	2
Proceeds from loan repayments	-	-	-	-	294	18
Growth in environmental trusts	-	-	-	-	6	0
Purchase of Anglo American plc shares for the Bonus Share Plan	-	-	-	-	(2)	(0)
Shareholder funding capitalised to investment in associates	-	-	-	-	(95)	(6)
Advances made to Plateau Resources Proprietary Limited	-	-	-	-	(99)	(6)
Additions to investments in joint ventures	(5)	(0)	(14)	(1)	(14)	(1)
Additions to debt securities: preference shares	(29)	(2)	(19)	(1)	(18)	(1)
Additions to investment in associates	-	-	(69)	(4)	(4)	(0)

Consolidated statement of cash flows	Year ended 31 December	Year ended 31 December	Year ended 31 December	Year ended 31 December	Year ended 31 December	Year ended 31 December
	2024	2024	2023	2023	2022	2022
Additions to FVTOCI investments	(63)	(3)	(385)	(21)	(1,084)	(66)
Disposal of business (Kroondal)	-	-	(432)	(23)	-	-
Net cash used in investing activities	(17,606)	(961)	(16,296)	(883)	(10,958)	(669)
Cash flows used in financing activities						
Gross proceed from borrowing	6,000	327				
Dividends paid	(5,058)	(276)	(12,149)	(658)	(54,601)	(3,335)
Deferred consideration payments	(1,254)	(68)	(2,202)	(119)	(2,512)	(153)
Purchase of treasury shares for the Platinum BSP and Inala ESOP	(391)	(21)	(169)	(9)	(165)	(10)
Cash distributions to non-controlling interests	(383)	(21)	(169)	(9)	(94)	(6)
Repayment of lease obligation	(126)	(7)	(94)	(5)	(95)	(6)
Proceeds/(repayment) of borrowings	(7,114)	(388)	7,035	381	(49)	(3)
Net cash used in financing activities	(8,326)	(454)	(7,748)	(420)	(57,516)	(3,513)
Net decrease in cash and cash equivalents	900	49	(7,490)	(406)	(23,116)	(1,412)
Cash and cash equivalents at beginning of year	24,353	1,329	29,593	1,603	51,483	3,145
Foreign exchange differences on cash and cash equivalents	170	9	2,250	122	1,226	75
Cash and cash equivalents at end of year	25,423	1,387	24,353	1,319	29,593	1,808