



144 Oxford Road, Rosebank
Melrose, Johannesburg, 2196
South Africa
www.valterraplatinum.com

+27(0)11 638 9111
info@valterra-platinum.com

Water policy position statement

Water management statement

Valterra Platinum recognises water as a shared, finite and strategic resource that is essential to our operations, the environment, and the wellbeing of the communities in which we operate. We respect the human right to water and acknowledge that responsible water management is integral to sustaining ecosystems, supporting biodiversity, and enabling long-term socio-economic development.

Water management is critical to our business, as water is both a strategic asset and a potential business risk that requires responsible and effective management. Effective water management supports operational continuity, regulatory compliance, cost efficiency, and long-term asset value. Our water stewardship is implemented through our Water Policy, Water Strategy and Water Management Standard, which together establish the strategic direction, governance framework and requirements for managing water and water related risks across our operations over the full lifecycle of our operations from planning and development through to end of mine and post closure.

Our approach is underpinned by three strategic pillars, namely water security, operational excellence and water stewardship. Together, these pillars support the integration of water management into business planning, risk management and operational decision making across the life cycle of our operations.

Our commitment

Valterra Platinum is committed to water stewardship, managing water, efficiently, in an integrated manner across the full lifecycle of our operations to ensure long-term water security for our business and to support sustainable water supply in the regions in which we operate. We seek to minimise freshwater use through optimisation, reuse, and recycling, while maintaining effective controls to protect water quality, prevent pollution and safeguard receiving environments.

Our approach

Valterra Platinum implements water stewardship through an integrated, risk-based approach that embeds water management into operational, environmental, and strategic decision-making processes.

Our approach prioritises proactive identification and management of water-related risks and opportunities, including management of mine dewatering, reducing water security risk, resilient flood plans, and avoid and mitigate contamination impacts, supported by robust modelling, monitoring, and planning systems.

We work collaboratively with stakeholders to support equitable and beneficial water use for communities and ecosystems, aligning our operations with regional water contexts and future climate variability.

Key elements of our approach include:

- **Lifecycle water management**
Integrating water management from exploration and design through to end of mine and post-closure.
- **Policy-led and standard-driven governance**
The Water Policy defines intent and principles, while the Water Management Standard establishes mandatory requirements for planning, implementation, and performance management.
- **Water security and resilience planning**
Using hydrological modelling, water balances, and climate scenario analysis to assess and manage current and future water availability and demand, as well as variability throughout the lifecycle of our operations, from planning and development through to post closure.
- **Efficient water uses and optimisation**
Hierarchy of controls to manage water use to maximise reuse and recycling while reducing both reliance on freshwater sources and discharge risks.
- **Water quality protection**
Managing, containing, and controlling the quality of water used and released to the environment through monitoring, treatment and mitigation measures aimed at minimising impacts, supporting regulatory compliance and protecting receiving ecosystems.
- **Operational accountability and capability**
Assigning clear responsibilities, and maintaining appropriate competencies, resources, and governance structures to support effective water management.
- **Monitoring, data, and adaptive management**
Using water balances, performance indicators, and reporting systems to monitor performance, inform decisions, and support continuous improvement.
- **Integrated risk management**
Proactively identifying, assessing and managing water-related risks and opportunities through structured assessments and planning processes. The outcomes of these processes are incorporated into our operational Water Management Plans, which are aligned with and assessed against the requirements of the Water Management Standard.
- **Stakeholder engagement and shared value**
Collaborating with stakeholders to support catchment-level water management, participate in regional bulk schemes, and contribute to water security and resilience in our host communities.

This integrated approach supports the management of water as both a critical operational input and as a key environmental and social responsibility focus.

Reporting and alignment with international standards

Our approach is informed by recognised international frameworks, industry good practice and reporting standards, including:

- International Council on Mining and Metals (ICMM) Water Reporting Good Practice Guidance
- Water Accounting Framework (WAF) for the Mining Industry
- Global Reporting Initiative (GRI) water standards
- United Nations Sustainable Development Goals relating to water
- Alliance for Water Stewardship principles and water stewardship frameworks

We report water performance through structured metrics, including freshwater withdrawals, use, efficiency (reuse and recycling), discharge, and quality, supported by site-level water balances and corporate reporting systems. This data is subject to internal governance, assurance processes, and external disclosure requirements to support accountability and the credibility of reported data.

Governance

Oversight of this position is assigned to:

- **Board/Committee:**
Sustainability Committee, under delegated authority from the Valterra Platinum Board.
- **Executive Accountability:**
Executive Committee and Executive Head: Processing Operations.

Conclusion

Through the combined application of our Water Policy, Water Strategy and Water Management Standard, Valterra Platinum is committed to responsible water stewardship and to create lasting positive water outcomes for our operations, communities and the environment. We strive to protect water resources, support community resilience, enhance operational resilience, and contribute to sustainable development through responsible water management in the regions where we operate.

Approved by:

Agit Singh

Executive Head: Processing Operations

August 2026