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Biodiversity, rehabilitation and mine closure policy position statement

Safety, Health and Environment: Biodiversity, Rehabilitation and Mine Closure Statement

Valterra Platinum recognises that the long-term sustainability of our business is closely linked to our ability to manage environmental impacts, restore ecosystems, where appropriate, and support the transition of land to safe and beneficial post-mining uses. The integrated management of biodiversity, rehabilitation and mine closure throughout the full lifecycle of our operations remains fundamental to our approach to responsible environmental stewardship.

This intent is implemented through an integrated governance framework of Policies, Standards, Strategy and Guidelines. Together, this framework supports a lifecycle-based approach to environmental management that integrates biodiversity conservation, progressive rehabilitation, and closure planning within a unified management system.

Our commitment

We manage environmental impacts in an integrated and proactive manner by embedding biodiversity, rehabilitation, and mine closure considerations into the design, planning, operation, and closure of our assets. We aim to apply the mitigation hierarchy and seek to achieve No Net Loss outcomes by the progressive rehabilitation of impacted areas. We work collaboratively with regulators, host communities, conservation partners and other stakeholders to establish sustainable post-mining land uses and achieve agreed closure success criteria that support long-term environmental and social value.

Our approach

Biodiversity management follows the mitigation hierarchy by seeking first to avoid impacts, then minimise, rehabilitate and, where appropriate, offset residual impacts. Through this approach Valterra Platinum supports a pathway towards No Net Loss of biodiversity and contributes to broader landscape conservation initiatives. Consistent with our biodiversity commitments, we do not undertake mining activities within World Heritage Sites, Ramsar wetlands or legally protected areas.

Valterra Platinum adopts an integrated approach in which biodiversity management, rehabilitation, and mine closure are planned and implemented as interdependent components of a single lifecycle management system.

Key elements of this approach includes:

- **Lifecycle integration**
Environmental considerations are embedded from exploration through to post-closure, helping to ensure that closure outcomes are informed by early-stage planning and design.
- **Policy-led, system-driven governance**
The SHE Policy defines intent, the SHE Way Standard provides the management system, and the Biodiversity, Mine Closure, and Rehabilitation Standards and Guidelines establish the operational requirements and implementation pathways.
- **Risk-based planning and decision-making**
Environmental risks, impacts, and opportunities are identified and managed through integrated risk management processes, supporting alignment between operational controls, rehabilitation actions, and closure objectives.
- **Alignment of biodiversity, rehabilitation, and closure outcomes**
Biodiversity management programmes inform rehabilitation design and species selection, while rehabilitation activities support closure readiness and long-term ecosystem recovery.
- **Progressive rehabilitation and closure readiness**
Concurrent rehabilitation reduces disturbance and liability over time, supports efforts to achieve No Net Loss or Net Positive outcomes where applicable, and facilitates the transition to post-mining land uses.
- **Integrated planning and resourcing**
Rehabilitation and closure requirements are incorporated into Life of Mine plans, financial provisioning, and operational budgets to support practical implementation, adequate resourcing and alignment with business planning cycles.
- **Monitoring, data, and adaptive management**
Performance is monitored through defined environmental indicators, including landform stability, vegetation establishment, biodiversity condition, and closure success criteria, supported by structured data systems and continuous improvement processes.

This integrated approach is designed to ensure that environmental management is not undertaken as a coordinated system rather than in isolation, supporting consistent implementation and achievement of long-term objectives across all operations.

- **Reporting and alignment with international standards**
Our approach is informed by recognised international frameworks, industry good practice and applicable regulatory requirements, including:
 - International Council on Mining and Metals (ICMM) guidance, including Responsible Mining Principles and Integrated Mine Closure guidance
 - International Finance Corporation (IFC) Performance Standards, particularly Performance Standard 6 (focusing on critical habitats, no-go areas, mitigation hierarchy and biodiversity offsets)
 - Kunming-Montreal Global Biodiversity Framework
 - Global Industry Standard on Tailings Management (GISTM), where applicable
 - Applicable national environmental, mine closure and financial provision regulations

We report on environmental performance using defined metrics and indicators, supported by internal monitoring systems, independent assurance, and regular stakeholder reporting. This includes reporting on biodiversity impacts and outcomes, rehabilitation progress, closure liabilities, and the achievement of closure success criteria.

Through the integrated application of our SHE Policy, SHE Way Standard, and supporting Biodiversity, Mine Closure, and Rehabilitation Standards and Guidelines, Valterra Platinum strives to achieve environmental outcomes that extend beyond compliance by protecting natural systems, supporting the restoration of land capability, and contributing to a sustainable legacy for future generations in line with our purpose of unearthing value to better our world.

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Governance

Oversight of this position is assigned to:

- **Board/Committee:**
Sustainability Committee, under delegated authority from the Valterra Platinum Board.
- **Executive Accountability:**
Executive Committee and Executive Head: Mining Operations

Approved by:
Willie Theron:
Executive Head Mining
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